

INGENUITY SOLUTIONS BERHAD

(Company No: 609423-V)

(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2011

	UNAUDITED AS AT 31/12/2011 RM'000	AUDITED AS AT 31/03/2011 RM'000
ASSETS		
NON CURRENT ASSETS		
Property, plant and equipment	1,219	832
Intangible assets	6,403	7,166
	<u>7,622</u>	<u>7,998</u>
CURRENT ASSETS		
Inventories	391	49
Trade receivables	10,997	3,133
Other receivables	6,956	83
Tax recoverable	20	20
Fixed deposits with licensed bank	2,000	500
Cash and cash equivalent	8,292	500
	<u>28,656</u>	<u>4,285</u>
TOTAL ASSETS	<u>36,278</u>	<u>12,283</u>
EQUITY AND LIABILITIES		
EQUITY		
Share capital	38,878	14,559
Share premium	12,154	12,864
Reserves	(17,324)	(15,411)
TOTAL EQUITY	<u>33,708</u>	<u>12,012</u>
NON CURRENT LIABILITIES		
Deferred taxation	-	-
	<u>-</u>	<u>-</u>
CURRENT LIABILITIES		
Trade payables	2,244	187
Other payables	326	84
	<u>2,570</u>	<u>271</u>
TOTAL LIABILITIES	<u>2,570</u>	<u>271</u>
TOTAL EQUITY AND LIABILITIES	<u>36,278</u>	<u>12,283</u>
Net Assets per share attributable to ordinary equity holders of the company (sen)	<u>8.67</u>	<u>8.25</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2011 and accompanying explanatory notes to this interim financial statements.

INGENUITY SOLUTIONS BERHAD

(Company No: 609423-V)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

FOR THE THIRD QUARTER ENDED 31 DECEMBER 2011

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER ENDED	PRECEDING YEAR CORRESPONDING QUARTER ENDED	CURRENT YEAR TO DATE ENDED	PRECEDING YEAR CORRESPONDING PERIOD ENDED
	31/12/2011 RM'000	31/12/2010 RM'000	31/12/2011 RM'000	31/12/2010 RM'000
Revenue	12,973	1,414	26,454	3,608
Cost of Sales	(12,149)	(1,191)	(24,553)	(2,717)
Gross profit	824	223	1,901	891
Other operating income	0 *	-	0 *	1
Gain/ (loss) on foreign exchange	(0) *	-	(0) *	7
Depreciation and amortisation	(332)	(225)	(979)	(679)
(Allowance)/ write back of allowance for impaired receivables	-	17	25	25
(Allowance)/ write back of allowance for impaired inventories	2	0 *	2	7
Other operating expenses	(1,059)	(507)	(2,885)	(1,354)
Results from operating activities	(565)	(492)	(1,936)	(1,102)
Interest income	16	6	23	19
Loss before taxation	(549)	(486)	(1,913)	(1,083)
Taxation	-	-	-	-
Loss after taxation for the period	(549)	(486)	(1,913)	(1,083)
Other comprehensive income for the period, net of tax	-	-	-	-
Total comprehensive income for the period	(549)	(486)	(1,913)	(1,083)
Total comprehensive loss attributable to :				
Equity holders of the Company	(549)	(486)	(1,913)	(1,083)
Basic loss per share (sen)	(0.14)	(0.37)	(0.66)	(0.82)
Diluted earnings per share (sen)	N/A	N/A	N/A	N/A

Note : During the quarter and Year-To-Date under review, there is no gain/(loss) on disposal of quoted or unquoted investments or properties, impairment of assets and gain/(loss) on derivatives, interest expense.

* - Denotes amount less than RM1,000.00

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2011 and accompanying explanatory notes to this interim financial statements.

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE THIRD QUARTER ENDED 31 DECEMBER 2011

	Attributable to Equity Holders of the Company					
	Share capital	Share premium	Merger deficit	Warrants reserve	Accumulated losses	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
As at 1 April 2011	14,559	12,864	(7,900)	-	(7,511)	12,012
Rights issue funds received	24,319	-	-	-	-	24,319
Listing expenses	-	(710)	-	-	-	(710)
Right issue warrants reserve	-	-	-	8,208	(8,208)	-
Total comprehensive loss for the year	-	-	-	-	(1,913)	(1,913)
As at 31 December 2011	38,878	12,154	(7,900)	8,208	(17,632)	33,708
Balance as at 1 April 2010	13,235	12,715	(7,900)	-	(6,100)	11,950
Total comprehensive loss for the year	-	-	-	-	(1,083)	(1,083)
As at 31 December 2010	13,235	12,715	(7,900)	-	(7,183)	10,867

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2011 and accompanying explanatory notes to this interim financial statements.

INGENUITY SOLUTIONS BERHAD

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE THIRD QUARTER ENDED 31 DECEMBER 2011

	CURRENT YEAR TO DATE ENDED 31/12/2011 RM'000	PRECEDING YEAR TO DATE ENDED 31/12/2010 RM'000
Cash Flows From Operating Activities		
Loss before tax	(1,913)	(1,083)
Adjustments for :		
Non-cash items	958	679
Non-operating items	(23)	(19)
Operating loss before working capital changes	(978)	(423)
Changes in working capital	(12,755)	371
Cash generated used in operations	(13,733)	(52)
Tax paid	-	(20)
Interest received	23	19
Net cash used in operating activities	(13,710)	(53)
Cash Flows From Investing Activities		
Purchase of property, plant and equipment	(632)	(3)
Proceeds from disposal of property, plant and equipment	25	-
Net cash from/ (used in) investing activities	(607)	(3)
Cash Flows Financing Activity		
Net proceeds from issuance of shares	23,609	-
Net cash from financing activity	23,609	-
Cash And Cash Equivalents		
Net increase/ (decrease)	9,292	(56)
Cash And Cash Equivalent At Beginning of Period	1,000	1,527
Cash And Cash Equivalent At End of Period	10,292	1,471
Cash and Cash Equivalents Comprise of :		
Cash and bank balances	8,292	571
Fixed deposits with a licensed bank	2,000	900
	10,292	1,471

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2011 and accompanying explanatory notes to this interim financial statements.

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NOTES TO THE QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 31 DECEMBER 2011

A EXPLANATORY NOTES PURSUANT TO FINANCIAL REPORTING STANDARD 134 ("FRS 134") - INTERIM FINANCIAL REPORTING

A1 Basis of preparation

The interim financial report is unaudited and has been prepared in accordance with the requirements of FRS 134 - "Interim Financial Reporting" issued by the Malaysian Accounting Standards Board ("MASB") and the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") for ACE Market. The interim financial report should be read in conjunction with the annual audited financial statement of the Group for the financial year ended 31 March 2011. These explanatory notes attached to the interim financial report provides an explanation of the events and transactions that are significant to give an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2011.

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the audited financial statements for the financial year ended 31 March 2011 except for the adoption of the following New FRSs, Amendments to FRSs and Issues Committee ("IC") Interpretations and Technical Releases ("TR") that are effective for annual periods beginning on and after :

1 July 2010

FRS 1	First-time Adoption of Financial Reporting Standards
FRS 3	Business Combinations (Revised)
FRS 127	Consolidated and Separate Financial Statements
Amendments to FRS 2	Share-based payment
Amendments to FRS 5	Non-current Assets Held for Sale and Discontinued Operations
Amendments to FRS 138	Intangible Assets
IC Interpretation 12	Service Concession Arrangements
IC Interpretation 16	Hedges of a Net Investment in a Foreign Operations
IC Interpretation 17	Distribution of Non-cash Assets to Owners
Amendments to IC Interpretation 9	Reassessment of Embedded Derivatives

31 December 2010

TR 3	Guidance on Disclosure of Transition to IFRSs
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1 January 2011

Amendments to FRS 1	Limited Exemption from Comparative FRS 7 Disclosures for First-time Adopters
Amendments to FRS 1	Additional Exemptions for First-Time Adopters
Amendments to FRS 1	First-time Adoption of Financial Reporting Standards
Amendments to FRS 2	Group Cash-settled Share-based Payment Transactions
Amendments to FRS 3	Business Combinations
Amendments to FRS 7	Improving Disclosures about Financial Instruments
Amendments to FRS 7	Financial Instruments : Disclosures
Amendments to FRS 101	Presentation of Financial Statements
Amendments to FRS 121	The Effects of Changes in Foreign Exchange Rates
Amendments to FRS 128	Investment in Associates
Amendments to FRS 131	Interests in Joint Ventures
Amendments to FRS 132	Financial Instruments : Presentation
Amendments to FRS 134	Interim Financial Reporting
Amendments to FRS 139	Financial Instruments : Recognition and Measurements
IC Interpretation 4	Determining Whether an Arrangement contains a Lease

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NOTES TO THE QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 31 DECEMBER 2011

A1 Basis of preparation (Cont'd)

1 January 2011 (Cont'd)

IC Interpretation 18	Transfers of Assets from Customers
Amendments to IC Interpretation 13	Customer Loyalty Programmes
TR i-4	Shariah Compliant Sale Contracts

The adoption of the new FRSs, amendments to FRSs, IC Interpretations and TR did not have any significant effect on the financial performance or position of the Group.

The Group has not adopted the following FRS, IC Interpretations and Amendment to IC effective for annual periods beginning on and after :

1 July 2011

Amendments to IC Interpretation 14	Prepayments of a Minimum Funding Requirement
Amendments to IC Interpretation 19	Extinguishing Financial Liabilities with Equity Instruments

1 January 2012

FRS 124	Related Party Disclosures
IC Interpretation 15	Agreements for the Construction of Real Estate

The adoption the FRSs, amendments to FRSs, IC Interpretations and Amendment to IC and TR are not expected to have material impact to the financial statements of the Group. The adoption of FRS and amendments to FRS 3 are discussed below:

(a) FRS 3 Business Combinations (Revised) and Amendments to FRS 3

Revised FRS 3 - Business combinations, which is to be applied prospectively, continues to apply the acquisition method to business combinations, with some significant changes. All acquisition related costs, other than share and debts issue costs, should be expensed as incurred. The revised standard also requires any pre-existing interest in the acquiree to be measured at fair value with the gain or loss recognised in statement of comprehensive income. The measurement of non-controlling interest (previously known as minority interest) under the revised standard will be at either fair value, or at its proportionate interest in the identified assets and liabilities of the acquiree. The Group will apply the changes of revised FRS 3 prospectively.

A2 Auditors' Report of Preceding Annual Financial Statements

There were no qualifications to the audited financial statements for the Company and its subsidiaries for the financial year ended 31 March 2011.

A3 Seasonal or cyclical factors

The Group is subjected to the cyclical effects of the global and Malaysia technology industry.

A4 Unusual items affecting assets, liabilities, equity, net income or cash flows

During the quarter under review, there were no items or events that arose, which affected the assets, liabilities, equity, net income or cash flows, that are unusual by reason of their nature, size or incidence.

A5 Changes in estimates

There were no significant changes in the estimates of amounts reported which have a material effect in the current quarter results under review.

A6 Debt and equity securities

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the current quarter.

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NOTES TO THE QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 31 DECEMBER 2011

A7 Dividend

There was no dividend declared or paid during the quarter under review.

A8 Segmental Information

Segment information is presented in respect of the Group's business segments.

The Group comprises the following main business segments:-

- (i) ICT Distribution Distribution of volume ICT products to resellers and retailers
- (ii) Enterprise Systems Enterprise and Hotel Management solutions

Segmental information for the Group is presented as follows:

<u>9 months financial period</u> <u>ended 31 December 2011</u>	ICT	Enterprise	Other	Total	Elimination	Total
	Distribution	Systems	non-reportable			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Sales to external customer	21,208	5,246	-	26,454	-	26,454
Inter-segment sales	-	9	-	9	(9)	-
Total sales	21,208	5,255	-	26,463	(9)	26,454
Profit before tax	32	(1,397)	(548)	(1,913)	-	(1,913)

<u>9 months financial period</u> <u>ended 31 December 2010</u>	ICT	Enterprise	Other	Total	Elimination	Total
	Distribution	Systems	non-reportable			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Sales to external customer	-	3,608	-	3,608	-	3,608
Inter-segment sales	-	-	-	-	-	-
Total sales	-	3,608	-	3,608	-	3,608
Profit before tax	-	(878)	(205)	(1,083)	-	(1,083)

A9 Valuation of property, plant and equipment

The Group did not carry out any revaluation on its assets since the previous audited financial statements.

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NOTES TO THE QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 31 DECEMBER 2011

A10 Material events subsequent to the end of the interim reporting period

On 12 May 2011, Ingenuity Solutions Berhad ("ISB") executed a Memorandum of Understanding ("MOU") with Ingens Network Sdn. Bhd. (formerly known as RCG Network Sdn. Bhd.) ("INSB") to explore the potential synergy of working together to expand into IT hardware and software distribution business.

INSB is a company incorporated in Malaysia having its registered office at No. 28, Ground Floor, Persiaran Jubilee, Off Jalan Loke Yew, 55200 Kuala Lumpur. The Authorised and Paid-up Capital of INSB is RM5,000,000 comprising 5,000,000 ordinary shares of RM1.00 each. The principal business activity of INSB is in the distribution of information and communications technology ("ICT") related products.

The MOU provides exclusive rights for both companies to explore the potential of working together, to synergise and create more shareholder value to both companies. The MOU shall be valid for 6 months from the date of the MOU ("Validity Period").

Both parties shall aim to enter into definite agreement within the Validity Period. In the event any party does not wish to proceed by the end of the Validity Period, the MOU shall ipso facto cease and no further claims shall be made against any other party.

On 22 July 2011, The Board of Directors of ISB ("Board"), announced that the Company has terminated the MOU with the INSB and has on the even date, entered into a Heads of Agreement ("HOA") with Titanium and Landasan (collectively the "Vendors"), for the proposed acquisition of 100 ordinary shares of RM1.00 each in Vistavision Resources Sdn Bhd ("VVR"), representing the entire issued and paid up share capital of VVR ("Sale Shares"), for an indicative purchase consideration of RM15,452,000 ("Purchase Price") to be satisfied via the issuance of 154,520,000 new ordinary shares of RM0.10 each in ISB ("ISB Shares") at par to the Vendors ("Proposed Acquisition").

On 20 October 2011, the Company entered into a conditional Share Sale Agreement ("SSA") with the Vendors in relation to the Proposed Acquisition and the announcement was made on the same day through Bursa Malaysia Securities Bhd ("Bursa Securities") accordingly.

On 10 November 2011, the Company submitted the listing application in respect of the consideration shares to be issued pursuant to the proposed acquisition to Bursa Securities.

On 16 December 2011, Hong Leong Investment Berhad ("HLIB") had, on behalf of the Board, announced that ISB and the Vendors have mutually agreed to extend the Condition Period (as defined in the SSA), for a further period of 90 days from 19 December 2011.

On 19 December 2011, HLIB had, on behalf of the Board, clarified that as the Conditions Precedent were not yet fulfilled as at 16 December 2011, the Condition Period was extended from 19 December 2011 for a further period of 90 days.

On 12 January 2012, HLIB announced on behalf of the Board, that Bursa Securities has, vide its letter dated 12 January 2012, approved the listing and quotation of 154,520,000 new ordinary shares of RM0.10 each in ISB to be issued at an issue price of RM0.10 per ISB Share to the Proposed Acquisition.

On 19 January 2012, the Company announced that an Extraordinary General Meeting (EGM) of ISB will be held on Thursday, 9th February 2012 at Tioman Room, Bukit Jalil Golf & Country Resort, Jalan 3/155B, Bukit Jalil, Kuala Lumpur at 9.00 a.m.

On 9th February 2012, Ingenuity Solutions Berhad shareholders had, in an Extraordinary General meeting held on this date, approved the Proposed Acquisition.

On 20 February 2012, HLIB, on behalf of the Company, announced that the 154,520,000 new ordinary shares of RM0.10 each in ISB for the Proposed Acquisition shall be listed on the ACE Market of Bursa Securities on 21 February 2012.

On 21 February 2012, HLIB, on behalf of the Company, announced that the Acquisition has been completed following the listing of and quotation for 154,520,000 Consideration Shares on the ACE Market of Bursa Securities.

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NOTES TO THE QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 31 DECEMBER 2011

A11 Changes in the composition of the Group

- (a) On 1 April 2011, Ingenuity Microsystems Sdn Bhd, a wholly owned subsidiary of Ingenuity Solutions Bhd ("ISB"), acquired the entire two (2) ordinary shares of RM1.00 each representing 100% equity interest in Austral Diversified Sdn. Bhd. ("ADSB") for a total consideration of RM2.00.

ADSB is a private limited company incorporated in Malaysia on 2 March 2011. The authorised share capital of ADSB is RM100,000 comprising 100,000 ordinary shares of RM1.00 each and the total issued and paid up share capital of RM2.00 comprising 2 ordinary shares of RM1.00 each. Presently, ADSB is dormant and would be carrying out Local and Overseas Joint Ventures in IT related business and products.

Following the Acquisition, ADSB becomes a wholly owned sub-subsidiary of ISB.

- (b) On 8 April 2011, Ingenuity Solutions Bhd ("ISB") acquired the entire two (2) ordinary shares of RM1.00 each representing 100% equity interest in Hallmark Avenue Sdn Bhd ("HASB") for a total consideration of RM 2.00 .

HASB is a private limited company incorporated in Malaysia on 18 March 2011. The authorised share capital of HASB is RM100,000 comprising 100,000 ordinary shares of RM1.00 each and the total issued and paid up capital is RM2.00 comprising 2 ordinary shares of RM1.00 each. HASB would be carrying out Supply and Distribution of IT Hardware and Software and other IT related business and products.

Following the acquisition, HASB becomes a wholly owned subsidiary of ISB.

- (c) On 6 May 2011, Ingenuity Solutions Bhd ("ISB") incorporated a wholly owned subsidiary, Ingenuity Care Sdn. Bhd. ("ICSB") under the Companies Act, 1965. The authorised share capital of ICSB is RM100,000.00 comprising 100,000 ordinary shares of RM1.00 each and total issued and paid up capital is RM10.00 comprising 10 ordinary shares of RM1.00 each.

ICSB will provide extended warranty services to retail based users as well as small businesses. The extended warranty will cover mainly three categories of products, namely desktop PC, notebook and mobile phone. ICSB will focus on development of the services product, marketing and provision of high level responsiveness and quality support services. ICSB plans to market and distribute the extended warranty services as an optional to value added to end users.

A12 Contingent Assets and Contingent Liabilities

There were no changes in contingent liabilities or contingent assets as at the end of the current year to date.

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NOTES TO THE QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 31 DECEMBER 2011

B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD ("BURSA SECURITIES") FOR THE ACE MARKET

B1 Review of performance of the Company and its principal subsidiaries

The Group revenue for the 3rd quarter ended 31 December 2011 (Q3-2011/12) of RM 26.45 million represents an improvement of RM 22.84 million or an increase of 632.7% as compared to RM 3.61 million in preceding year's corresponding quarter (Q3-2010/11) which is mainly attributable to the improved revenue from IT hardware distribution business, a low margin high volume business.

The Group registered a pre-tax loss of RM 1.91 million in Q3-2011/12 as compared to RM 1.08 million in Q3-2010/11. Current year pre-tax loss was mainly due to low profit margin charged from IT hardware distribution business and gradual increase in manpower costs, administrative expenses, amortisation charges and additional costs incurred associated with the acquisition of Vistavision Resources ("VVR") group of companies as compared to previous corresponding quarter.

B2 Material change in the quarterly results compared to the results of the immediate preceding quarter

The current quarter (Q3-2011/12) revenue of RM 12.97 million represents an increase of RM 2.32 million or 21.8% over the preceding quarter (Q2-2011/12) revenue of RM 10.65 million. The pre-tax loss of RM 0.55 million for the current quarter represents an improvement of 45.5% as compared to pre-tax loss of RM1.01 million for the immediate preceding quarter.

B3 Current year prospects

The Board foresees the remaining quarter of the financial year remains challenging in view of uncertainties in the global financial environment. However, the Group continues to further explore new business opportunities after the consolidation with VVR Group after March 2012 and to improve the overall business performance within the group business divisions.

B4 Profit Forecast/Profit Guarantee

There were no profit forecast or profit guarantee issued by the Group.

B5 Taxation

In respect of the quarter/ year to date :-

- Malaysia income tax
-Deferred tax

Current Quarter Ended	Current Year-To-Date Ended
31/12/2011	31/12/2011
RM'000	RM'000
-	-
-	-
-	-

B6 Sale of unquoted investments and/or properties

There were no purchases or disposals of unquoted investments and/or properties for the current quarter.

B7 Purchase or disposal of quoted securities

There were no purchases or disposals of quoted securities for the current quarter.

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NOTES TO THE QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 31 DECEMBER 2011

B8 Corporate proposals

Status of corporate proposals announced but not completed as at 22 February 2012 (being the latest practicable date which is not earlier than 7 days from the date of issue of this Quarterly Report).

(i) The Employees Share Option Scheme of up to 10% of the issued and paid-up share capital of the Company duly approved by the shareholders in the Extraordinary General Meeting of the Company held on 6th June 2011 has not been implemented and has lapsed on 9th November 2011.

(ii) **Status of utilisation of proceeds raised by the Company**

As at 31 December 2011, the rights issue proceeds raised from the Company's right issue exercise is utilised as follows :

Purpose	Proposed Utilisation RM'000	Actual Utilisation RM'000	Intended timeframe for Utilisation	Deviation RM'000	Deviation %	Remark
Expansion of existing business	23,319	17,512	within 24 months	305	1%	
Corporate exercise expenses	1,000	695	within 3 months	(305)	30%	See * below
	<u>24,319</u>	<u>18,207</u>		<u>-</u>		

* For any decrease in the corporate exercise expenses, utilisation for the expansion of existing business will increase correspondingly.

B9 Off balance sheet financial instruments

There were no financial instruments with off balance sheet risk as at the date of this report.

B10 Material litigations

As at 22 February 2012 (being the latest practical date which is not earlier than 7 days from the date of issue of this Quarterly Report), the Group was not engaged in any material litigation either as plaintiff or defendant and the directors are not aware of any proceeding pending or threatened against the Group or any facts likely to give rise to any proceeding which might materially and adversely affect the financial position or business operations of the Group.

B11 Dividends

No dividend has been declared or paid for the current year to date ended 31 December 2011 (Comparative quarter ended 31 December 2010 : Nil).

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NOTES TO THE QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 31 DECEMBER 2011

B12 Loss Per Share

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year	Preceding Year	Current Year	Preceding Year
	Quarter Ended	Corresponding	To-Date Ended	Corresponding
	31/12/2011	Quarter Ended	31/12/2011	period Ended
	31/12/2011	31/12/2010	31/12/2011	31/12/2010
Loss attributable to equity holders of the Company (RM'000)	(549)	(486)	(1,913)	(1,083)
Weighted average number of shares in issue ('000 shares)	388,777	132,352	290,259	132,352
Basic loss per share (sen)	<u>(0.14)</u>	<u>(0.37)</u>	<u>(0.66)</u>	<u>(0.82)</u>

The fully diluted earnings per share is not disclosed as the effect on the assumed exercise of the share options under Warrants is anti-dilutive.

B13 Disclosure of Realised And Unrealised Profits

On 25 March 2010, Bursa Malaysia Securities Berhad ("Bursa Malaysia") issued a directive to all listed companies to disclose the breakdown of the unappropriated profits or accumulated losses as at end of the reporting period, into realised and unrealised profits or losses. On 20 December 2010, Bursa Malaysia further issue guidance on the disclosure and the format required.

The determination of realised and unrealised profits is based on the Guideline of Special Matter No.1 Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Malaysia Securities Berhad Listing Requirement, issued by the Malaysian Institute of Accountants on 20 December 2010.

The disclosure of realised and unrealised profits mentioned above is solely for complying with the disclosure requirements stipulated in the directive of Bursa Malaysia and should not be applied for any other purposes.

The breakdown accumulated losses of the Group as at the reporting date is as follows:

	As at	As at
	31/12/2011	30/9/2011
	RM'000	RM'000
Total accumulated losses of the Group :		
- Realised	(21,408)	(20,859)
Consolidated adjustments	3,776	3,776
	<u>(17,632)</u>	<u>(17,083)</u>

By Order of the Board

Ahmad Ruslan Zahari Bin Dato' Dr. Zakaria
Chief Executive Officer